

**BOULWARE SPRINGS CHARTER SCHOOL
FIVE YEAR BUDGET
Financials**

# of Students / Grades	Account #	Object Code	FY '2019	FY '2020	FY '2021	FY '2022	FY '2023
# of Students *			162*	162*	162*	162*	162*
Grades			K-5	K-5	K-5	K-5	K-5

* Full capacity is 170 students. Assuming 95% of capacity = 162 students

Projected Revenue

FEDERAL SOURCES							
Federal through state and local (Title 2)	3226	N/A	\$3,000	\$3,030	\$3,060	\$3,091	\$3,122
Federal through state and local (Title 1)	3240	N/A	\$92,000	\$93,840	\$95,717	\$97,631	\$99,584
STATE SOURCES							
FFEP	3310	N/A	\$839,330	\$847,724	\$856,201	\$864,763	\$873,410
Capital Outlay	3397	N/A	\$37,000	\$37,370	\$37,744	\$38,121	\$38,502
Class Size Reduction	3355	N/A	\$194,290	\$196,233	\$198,195	\$200,177	\$202,179
School Recognition	3361	N/A	\$0	\$0	\$0	\$0	\$0
Other State Revenue	3300	N/A	\$2,354	\$2,378	\$2,402	\$2,426	\$2,450
LOCAL SOURCES							
Interest	3430	N/A	\$761	\$761	\$761	\$761	\$761
Local Capital Improvement Tax	3413	N/A	\$0	\$0	\$0	\$0	\$0
Other Local Revenue:							
Charter Growth Fund	3447	N/A	\$11,000	\$13,200	\$15,400	\$17,600	\$19,800
After School Program	3481	N/A	\$30,000	\$30,300	\$30,603	\$30,909	\$31,218
Field Trips	3489	N/A	\$3,000	\$3,030	\$3,060	\$3,091	\$3,122
Miscellaneous (Uniforms)	3495	N/A	\$4,800	\$4,848	\$4,896	\$4,945	\$4,995

Fundraising - Gifts & Donations	3441	N/A	\$4,300	\$4,343	\$4,386	\$4,430	\$4,475
Fundraising - Events	3442	N/A	\$560	\$566	\$571	\$577	\$583
Other	3480	N/A	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES			\$1,222,395	\$1,237,622	\$1,252,997	\$1,268,522	\$1,284,200
Projected Expenses							
Instruction	5100	120	\$707,884	\$723,248	\$738,875	\$754,770	\$770,938
Instructional Support Services	6000	130	\$0	\$0	\$0	\$0	\$0
Board	7100	320	\$2,000	\$2,040	\$2,081	\$2,122	\$2,165
School Administration	7300	110	\$183,002	\$186,446	\$189,959	\$193,542	\$197,197
Facilities & Acquisition	7400	360	\$76,950	\$76,950	\$76,950	\$76,950	\$85,500
Fiscal Services	7500	310	\$24,000	\$24,480	\$24,970	\$25,469	\$25,978
Information Services	7700	390	\$0	\$0	\$0	\$0	\$0
Operation of Plant	7900	430	\$98,000	\$99,960	\$101,959	\$103,998	\$106,078
Community Services	9100	160	\$22,000	\$22,440	\$22,889	\$23,347	\$23,814
Debt Service	9200	291	\$35,094	\$35,094	\$35,094	\$35,094	\$0
TOTAL EXPENDITURES			\$1,148,931	\$1,170,659	\$1,192,777	\$1,215,293	\$1,211,671
Excess (Deficiency) of Revenues Over Expenses			\$73,464	\$66,963	\$60,219	\$53,229	\$72,529