Boulware Springs Charter School

Governing Board Meeting

Special Meeting was held at:

## 1303 NE 23rd Avenue, Gainesville, FL Wednesday, March 26, 2014

## 10:00 am

## Notification to the public via school’s website

MINUTES

1. SESSION: 10:00 a.m.
   1. Attendees

Board Members: Steve Sommer, Bryan Williams, David McDonald, Larry Lopez, Steve Bradford

Others: Kay Abbitt, Megan Lane

* 1. Action Items
     1. Teacher Salaries

Megan Lane explained the need for change of teacher salaries in accordance with the revised March 26th budget (distributed to the Board). Larry Lopez moved to approve the change in salaries. Steve Bradford seconded the motion and the motion was approved.

* + 1. Start date for Directors & Officers (D&O) Insurance

Steve Sommer explained the timeline and considerations regarding the effective date of the D&O insurance. Larry Lopez moved to approve a June 1 effective date (consistent with property and portable lease effective dates). Bryan Williams seconded the motion and the motion was approved.

* + 1. Property Lease

The Board went into executive session and then approved the school’s lease of the property at 1303 NE 23rd Avenue for which the key provisions are: 1) $5,700 per month rent for the initial 49 months ending June 30, 2018; 2) a 4 year renewal option for lessee (school’s option only) at $6412.40 per month for July 1, 2018- June 30, 2022 (rent fixed for four years); 3) an agreement by lessor and lessee to negotiate in good faith after 3 years of the initial term for the lessee to purchase the property from the lessor; 4) the lessor is paying for the portable infrastructure cost and the removal and replacement of the fence; 5) the lessee will pay for any other costs to get the property “school ready.” Bryan Williams moved to approve execution of lease. Larry Lopez seconded the motion and the motion was adopted.

* + 1. Effective Date of Director & Assistant Director’s Compensation Package

The Board went into executive session and then thanked the co-founders for their hard work and recognized them for working on the school without pay for well over a year. Larry Lopez moved to approve paying the administrators (Kay Abbitt- Director, Megan Lane- Assistant Director) starting April 1, 2014. Bryan Williams seconded the motion and the motion was adopted.

* 1. Items for Discussion Only (No Action)
     1. Restrictions of CSP Grant

Megan Lane and Kay Abbitt explained the guidelines for eligible expenses under the CSP grant. The grant’s funds may be spent on furniture, curriculum, school opening lease/salaries, and other items not relating to basic day to day operations.

1. ADJOURNMENT: 11:00 am

The next board meeting is scheduled for 7pm Tuesday, April 8, 2014.

Respectfully Submitted:

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Larry Lopez, Vice Chair Date

Approved by Governing Board: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date